

SOUTHOLD LOCAL DEVELOPMENT CORPORATION
53095 ROUTE 25 (MAIN ROAD)
PO BOX 1179
SOUTHOLD, NEW YORK 11971

Meeting Minutes
March 20, 2026

Present

John Schopfer, Chairman
Frances Walton, Vice Chair
Jeanne Kelley, Treasurer (Via Zoom)
Charles Barkley, Secretary

Also Present

Alexa Seuss, Southold Town Board
Lisa Mulligan, Executive Director

The regular meeting of the Southold Local Development Corporation (SLDC) held in person in the Southold Town Hall Conference Room and electronically via Zoom was called to order by Chairman Schopfer at 10:11 a.m. A quorum was present.

2025 Audit

The audit was previously sent to the members for review. The audit was considered by the Audit Committee, and the committee recommended the audit's adoption. The audit included a clean opinion with no issues. A motion to adopt the audit was made by Ms. Walton and seconded by Mr. Barkley. All members were in favor.

PARIS

The sections of the PARIS report were previously sent to the members for review. Ms. Walton stated that PARIS' format and content doesn't accurately and clearly represent the LDC's activities. Ms. Mulligan informed the Board that she has heard PARIS is going to be revamped. A motion to accept the reports and submit them to the Authority Budget Office (ABO) was made by Mr. Barkley and seconded by Ms. Walton. All were in favor.

Approval of payment for EFPR Group Audit

A motion to approve payment to EFPR Group, CPAs of an amount not to exceed \$6,000 for the 2025 audit was made by Ms. Walton and seconded by Ms. Kelley. All were in favor.

Minutes

The minutes of the January 30, 2026 organizational meeting were presented to the members previously. A motion to accept the minutes was made by Mr. Barkley and seconded by Ms. Walton. Ms. Kelley abstained; all others were in favor.

Treasurer's Report

Ms. Kelley updated the members that she received supporting information for receipt and deposit of the annual fees from the LDC projects. A motion was made by Ms. Walton and seconded by Chairman Schopfer accepting Ms. Kelley's Treasurer Report. All were in favor.

Other

Chairman Schopfer alerted the members that Ms. Mulligan reached out to Peconic Landing to inquire if they are interested in refunding their bonds. They were not interested at this time.

Councilwoman Suess informed the Board that she has been in very early discussions with consultants for the YMCA who might have a \$25 million project that may be a good fit for the LDC.

A motion to adjourn the meeting at 10:25 a.m. was made by Chairman Schopfer and seconded by Mr. Barkley. All were in favor.